

Student Healthcare Entrepreneurship Competition

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A healthcare entrepreneur is somebody who takes responsibility for developing a product or service that fills an unmet market need in healthcare by building a new business

- **Are you a student in the University of Pittsburgh who is working in a healthcare related field?**
- **Do you have an idea that could change the way healthcare is practiced?**
- **Are you interested in learning about starting a business?**

If the answer is yes, you are eligible to participate in the Student Healthcare Entrepreneurship Competition.

Students will be given the opportunity to present their ideas at the **"First Look" Technology Showcase on October 2, 2013, and compete for the \$10,000 Michael G. Wells Entrepreneurial Scholars Award to help move their healthcare related technology idea towards commercialization.** At least four student finalists will be selected. Each finalist will be paired with a business mentor to develop a poster and business pitch describing the student(s) innovation. The winner will be selected by a panel of judges from the business community.

The "First Look" Technology Showcase is an annual event hosted by the Office of Enterprise Development that provides University student innovators the opportunity to present their ideas to an audience of invited guests including investors, entrepreneurs, regional economic development representatives, local business executives and alumni of the University.

Applications will also be eligible for [The Randall Family Big Idea Competition](#) through the David Berg Center for Ethics and Leadership , Joseph M. Katz Graduate School of Business.

The 2012 Wells competition winner Steve Benso and Anthony Chao, students from the School of Nursing, are utilizing the \$10,000 award to move forward the technology they developed "CE Manager: a novel smart phone accessible cloud-based database that streamlines and simplifies continuing education (CE) compliance and tracking". They have identified a CEO who is negotiating to license the technology from the University to create a start-up company.

Please complete your application [HERE](#).

The deadline for receipt of applications is 12:00 noon EST on Friday, June 28th, 2013. Finalists will be announced on Friday, August 9, 2013

Disclaimer

1. *Entrants must be enrolled in undergraduate or graduate classes at the University's Pittsburgh Campus.*
2. *Entrants must include a letter from a member of faculty stating that they support the idea and development of the technology in their lab.*
3. *Applications are to be submitted using the [online application](#) system by 12:00 noon EST on Friday, June 28, 2013. Please note that only responses to the required questions will be reviewed; additional materials and attachments are not permitted. For team-based ideas, all team members must meet eligibility requirements indicated above. **Team members contact information should be listed on one application form.***
4. *The Offices of Enterprise Development and Technology Management are not responsible for technical problems resulting in submissions not being received.*

5. *Entries will be reviewed by a panel of judges on the basis of innovation, feasibility, market potential and student motivation/dedication.*
6. *Semifinalists will be notified by Friday, July 5, 2013. All competition entrants chosen to move forward must submit a subsequent semifinalist form by 12:00 noon EST on Monday July 15, 2013, which includes a 50 word summary of their project and additional questions.*
7. ***A subset of the semifinalists will be invited for interviews during the weeks of July 21st and July 28th, 2013.***
8. ***Finalists will be notified by Friday, August 9, 2013.*** *All finalists will be paired with a business mentor to develop and deliver a poster of their idea at the "First Look" Technology Showcase to be held on Wednesday, October 2nd at Alumni Hall, 5pm-7pm.*
9. *Your application will be considered as a submission for The Randall Family Big Idea Competition through the David Berg Center for Ethics and Leadership, Joseph M. Katz Graduate School of Business.*
10. ***Participation in the Finalist 9-minute oral presentation to the judges and First Look Technology Showcase on Wednesday, October 2, 2013 from 9am-7pm is required in order to receive an award.*** *All decisions are final.*
11. *Entrants to the competition acknowledge that they are committed to developing their idea into a viable business.*
12. *Winner understands the award is to be used within the University for pre-commercialization and technology validation activities. The award funds will be transferred to a University account designated by awardee and their faculty sponsor. Award funds must be expended in accordance with University policy and cannot be used for salary or stipend. Line item budgets will be required and must be approved by OED/OTM prior to transfer of funds. A final project report is due 12 months from date of award receipt. The University will own and protect related intellectual property rights.*